



MARKET RELEASE

15 June 2011

Metgasco Limited

TRADING HALT

The securities of Metgasco Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 17 June 2011 or when the announcement is released to the market.

Security Code: MEL

Suzanna Dabski
Senior Adviser, Listings (Sydney)

15th June 2011

Ms Suzanna Dabski
Australian Securities Exchange
Bridge Street
SYDNEY NSW 2000

Dear Ms Dabski

Trading Halt

This letter serves to confirm my request for an immediate Trading Halt in respect of Metgasco Limited's quoted shares until Friday 17th June 2011 at which time the Directors of the Company expect to make an announcement regarding a placement.

The Directors are not aware of any reason why a Trading Halt should not be granted.

Yours sincerely



NJV Geddes
Secretary

For further information contact:

Peter Henderson
Managing Director

Glenda McLoughlin
Chief Financial Officer

Metgasco Limited

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